

**Dan and Margaret Maddox Charitable Fund
Donation Acceptance Policy**

The Charter of the Dan and Margaret Maddox Charitable Fund states “Restrictions on Fundraising. The Corporation and its Board of Directors shall not engage, directly or indirectly, in the solicitation of gifts to the Corporation, nor shall the Corporation engage in any fundraising activities. Notwithstanding the foregoing, the Corporation is authorized to receive unsolicited additions to the Corporation in the form of donations, bequests, or gifts, so long as such donations, bequests or gifts are added to the principal assets of the Corporation and are unrestricted.”

The Dan and Margaret Maddox Charitable Fund will accept unsolicited contributions to the principal assets if:

- The donor makes an unrestricted gift
- The donor receives no personal benefit from the contribution
- The donor recognizes all reporting required by the IRS or court will be fulfilled
- Only cash gifts or publicly traded securities will be accepted. Gifts of securities will be liquidated in a timely manner not to exceed 30 days.
- The Maddox Charitable Fund will not accept gifts of tangible personal property, real estate or any other such property

All donations to the Dan and Margaret Maddox Charitable Fund will be acknowledged by a timely letter of appreciation which may also serve the tax document needs of the donor.

Approved: April 24, 2011