

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2020

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2020 or tax year beginning _____, and ending _____

Name of foundation THE DAN AND MARGARET MADDOX FUND, INC.		A Employer identification number 23-7017790
Number and street (or P.O. box number if mail is not delivered to street address) 100 TAYLOR STREET	Room/suite A-20	B Telephone number (615) 385-1006
City or town, state or province, country, and ZIP or foreign postal code NASHVILLE, TN 37208		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 49,964,357.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	178,083.	178,083.		STATEMENT 2
	4 Dividends and interest from securities	513,695.	513,695.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	562,743.			STATEMENT 1
	b Gross sales price for all assets on line 6a	7,367,025.			
	7 Capital gain net income (from Part IV, line 2)		1,029,609.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	207,371.	158,357.		STATEMENT 4	
12 Total. Add lines 1 through 11	1,461,892.	1,879,744.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	227,243.	0.		205,082.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	27,948.	0.		23,897.
	16a Legal fees				
	b Accounting fees	STMT 5 22,179.	0.		0.
	c Other professional fees	STMT 6 18,549.	0.		10,783.
	17 Interest				
	18 Taxes	STMT 7 64,401.	38,179.		14,614.
	19 Depreciation and depletion	120.	0.		
	20 Occupancy	12,920.	0.		10,982.
	21 Travel, conferences, and meetings	9,896.	0.		8,412.
	22 Printing and publications				
	23 Other expenses	STMT 8 630,376.	598,398.		25,335.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,013,632.	636,577.		299,105.
	25 Contributions, gifts, grants paid	2,030,830.			2,030,830.
26 Total expenses and disbursements. Add lines 24 and 25	3,044,462.	636,577.		2,329,935.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,582,570.				
b Net investment income (if negative, enter -0-)		1,243,167.			
c Adjusted net income (if negative, enter -0-)			N/A		

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. THE DAN AND MARGARET MADDOX FUND, INC.	Taxpayer identification number (TIN) 23-7017790
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 100 TAYLOR STREET, NO. A-20	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NASHVILLE, TN 37208	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

REV. MARY K. FRISKICS-WARREN

- The books are in the care of ▶ **100 TAYLOR STREET, A-20 - NASHVILLE, TN 37208**
Telephone No. ▶ **615-481-8787** Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 15, 2021**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2020** or
▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	25,520.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	12,520.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	13,000.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	893,810.	1,371,719.	1,371,719.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 9	3,824,944.	5,225,733.	8,996,544.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 10	37,545,397.	33,730,977.	39,595,134.	
14	Land, buildings, and equipment: basis	7,869.				
	Less: accumulated depreciation	6,909.	0.	960.	960.	
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		42,264,151.	40,329,389.	49,964,357.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		42,264,151.	40,329,389.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
	29	Total net assets or fund balances		42,264,151.	40,329,389.	
30	Total liabilities and net assets/fund balances		42,264,151.	40,329,389.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	42,264,151.
2	Enter amount from Part I, line 27a	2	-1,582,570.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	40,681,581.
5	Decreases not included in line 2 (itemize) PARTNERSHIP PASS-THROUGH	5	352,192.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	40,329,389.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			
7,367,025.		6,337,416.	1,029,609.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			
			1,029,609.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,029,609.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income
SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			

2 Reserved	2	
3 Reserved	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Reserved		1	17,280.
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	17,280.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	17,280.
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a		12,520.
b Exempt foreign organizations - tax withheld at source	6b		0.
c Tax paid with application for extension of time to file (Form 8868)	6c		13,000.
d Backup withholding erroneously withheld	6d		0.
7 Total credits and payments. Add lines 6a through 6d		7	25,520.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	62.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	8,178.
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> 8,178. Refunded <input type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> <u>TN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection requirements, website address, books in care, and foreign country interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about disqualifying acts, taxes on failure to distribute income, and business enterprise interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		227,244.	14,775.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DIVERSIFIED TRUST - TWO AMERICAN CENTER, 3100 WEST END, NASHVILLE, TN 37203-1464	INVESTMENT ADVISOR	159,382.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	45,410,023.
b	Average of monthly cash balances	1b	1,404,424.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	46,814,447.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	46,814,447.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	702,217.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	46,112,230.
6	Minimum investment return. Enter 5% of line 5	6	2,305,612.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,305,612.
2a	Tax on investment income for 2020 from Part VI, line 5	2a	17,280.
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	5,072.
c	Add lines 2a and 2b	2c	22,352.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,283,260.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,283,260.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,283,260.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,329,935.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,329,935.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,329,935.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,283,260.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			473,698.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018				
e From 2019				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 2,329,935.				
a Applied to 2019, but not more than line 2a			473,698.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2020 distributable amount				1,856,237.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				427,023.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018				
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
100 BLACK MEN OF MIDDLE TENNESSEE P. O. BOX 140789 NASHVILLE, TN 37214	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT.	35,000.
ADVENTURE SCIENCE CENTER 800 FORT NEGLEY NASHVILLE, TN 37203	NONE	PUBLIC	TO SUPPORT DEVELOPMENT OF ABORETUM.	10,000.
AMERICAN BAPTIST COLLEGE 1800 BAPTIST WORLD CENTER DR NASHVILLE, TN 37207	NONE	PUBLIC	TO SUPPORT THE SOCIAL JUSTICE, EQUITY, ADVOCACY AND LEADERSHIP INITIATIVE	18,500.
AMERICAN MUSLIM ADVISORY COUNCIL 2195 NOLENSVILLE PK NASHVILLE, TN 37211	NONE	PUBLIC	TO SUPPORT THE YOUTH LEADERSHIP PROGRAM AND MUSLIM YOUTH.	19,500.
BELMONT UNIVERSITY 1900 BELMONT BOULEVARD NASHVILLE, TN 37212	NONE	PUBLIC	TO SUPPORT BRIDGES TO BELMONT	25,000.
Total	SEE CONTINUATION SHEET(S)			2,030,830.
b Approved for future payment				
NONE				
Total				
				0.

THE DAN AND MARGARET MADDOX FUND, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a K-1: INTERNATIONAL EQUITY COMMON TRUST FUND	P		12/31/20
b K-1: INTERNATIONAL EQUITY COMMON TRUST FUND	P		12/31/20
c K-1: DTC PRIVATE EQUITY IV, LP	P		12/31/20
d K-1: DTC PRIVATE EQUITY IV, LP	P		12/31/20
e K-1: DTC PRIVATE EQUITY V, LP	P		12/31/20
f K-1: DTC PRIVATE EQUITY V, LP	P		12/31/20
g K-1: METROPOLITAN REAL ESTATE PARTNERS GLOBAL V,	P		12/31/20
h K-1: METROPOLITAN REAL ESTATE PARTNERS GLOBAL V,	P		12/31/20
i K-1: METROPOLITAN REAL ESTATE PARTNERS SECONDARY	P		12/31/20
j K-1: DTC SHORT DURATION FIXED INCOME COMMON TRUST	P		12/31/20
k K-1: DTC SHORT DURATION FIXED INCOME COMMON TRUST	P		12/31/20
l K-1: CORE FIXED INCOME COMMON TRUST FUND	P		12/31/20
m K-1: CORE FIXED INCOME COMMON TRUST FUND	P		12/31/20
n K-1: DTC PRIVATE EQUITY VI-Q, LP	P		12/31/20
o K-1: DTC PRIVATE EQUITY VI-Q, LP	P		12/31/20

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		130,003.	-130,003.
b		123,056.	-123,056.
c	2,535.		2,535.
d	212,540.		212,540.
e	15,886.		15,886.
f	395,391.		395,391.
g		577.	-577.
h	11,165.		11,165.
i	60,190.		60,190.
j	5,796.		5,796.
k	4,211.		4,211.
l	40,825.		40,825.
m	12,674.		12,674.
n	110,843.		110,843.
o	49,193.		49,193.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-130,003.
b			-123,056.
c			2,535.
d			212,540.
e			15,886.
f			395,391.
g			-577.
h			11,165.
i			60,190.
j			5,796.
k			4,211.
l			40,825.
m			12,674.
n			110,843.
o			49,193.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE DAN AND MARGARET MADDOX FUND, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a K-1: AEW PARTNERS FUND VIII FEEDER LP	P		12/31/20
b DIVERSIFIED TRUST COMPANY 1016 ST COVERED	P		12/31/20
c DIVERSIFIED TRUST COMPANY 1016 LT COVERED	P		12/31/20
d 10472.897 SHS DTC CORE FIXED INCOME CTF	P	11/29/19	03/31/20
e 47856.645 SHS DTC INTERNATIONAL EQUITY CTF	P		04/30/20
f 34113.764 SHS DTC SHORT DURATION FIXED INCOME CTF	P	08/30/19	05/29/20
g 59179.985 SHS DTC CORE FIXED INCOME CTF	P		03/31/20
h 27893.649 SHS DTC INTERNATIONAL EQUITY CTF	P		04/30/20
i 9576.557 SHS DTC INTERNATIONAL EQUITY CTF	P	08/31/17	06/30/20
j 47899.791 SHS DTC SHORT DURATION FIXED INCOME CTF	P	04/30/14	05/29/20
k 52310.095 SHS DTC SHORT DURATION FIXED INCOME CTF	P		06/30/20
l 2576.304167 SHS WINSTON GLOBAL	P		12/31/20
m CAPITAL GAINS DIVIDENDS			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,138.			4,138.
b 417,146.		380,988.	36,158.
c 1,070,983.		1,455,743.	-384,760.
d 99,988.		100,718.	-730.
e 1,159,295.		1,301,177.	-141,882.
f 207,976.		208,095.	-119.
g 565,012.		563,844.	1,168.
h 675,705.		837,538.	-161,833.
i 250,000.		286,136.	-36,136.
j 292,024.		294,637.	-2,613.
k 320,500.		321,770.	-1,270.
l 800,000.		333,134.	466,866.
m 583,009.			583,009.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4,138.
b			36,158.
c			-384,760.
d			-730.
e			-141,882.
f			-119.
g			1,168.
h			-161,833.
i			-36,136.
j			-2,613.
k			-1,270.
l			466,866.
m			583,009.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,029,609.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BETHLEHEM CENTERS OF NASHVILLE 1417 CHARLOTTE AVENUE NASHVILLE, TN 37203	NONE	PUBLIC	TO SUPPORT THE STARS AFTERSCHOOL PROGRAM AND TO PROVIDE ADDITIONAL COVID SUPPORT TO ADAPT	12,400.
BIG BROTHERS/BIG SISTERS OF MID-TN 1704 CHARLOTTE AVE., STE. 130 NASHVILLE, TN 37203	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT.	40,000.
BOOK 'EM 161 RAINS AVE NASHVILLE, TN 37203	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT AND TO PROVIDE ADDITIONAL COVID SUPPORT TO ADAPT PROGRAM.	15,000.
BOYS & GIRLS CLUB OF MAURY CO 210 W. 8TH ST COLUMBIA, TN 38401	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT.	10,000.
CENTER FOR NONPROFIT MANAGEMENT 37 PEABODY ST, STE 201 NASHVILLE, TN 37210	NONE	PUBLIC	TO SUPPORT RACIAL EQUITY TRAINING, TO SUPPORT MIDDLE TN DONORS FORUM, AND TO SUPPORT YOUTH	32,500.
COMMUNITIES IN SCHOOLS OF TENNESSEE 1207 18TH AVENUE SOUTH NASHVILLE, TN 37212	NONE	PUBLIC	TO SUPPORT COMMUNITIES IN SCHOOLS AND TO PROVIDE CORE MISSION SUPPORT.	50,500.
COMMUNITY FOUNDATION OF MIDDLE TN 3833 CLEGHORN AVE NASHVILLE, TN 37215	NONE	PUBLIC	TO SUPPORT GIVINGMATTERS.COM.	5,000.
CONEXION AMERICAS 2195 NOLENSVILLE PIKE NASHVILLE, TN 37211	NONE	PUBLIC	TO SUPPORT DACA RECIPIENTS, TO SUPPORT THE MOSAIC CHANGEMAKERS FACILIAION TRAINING,	60,000.
CROSSROADS PETS- SHOPS & ADOPT 707 MONROE STREET NASHVILLE, TN 37208	NONE	PUBLIC	TO SUPPORT SOCIAL-ENTERPRISE BASED JOB TRAINING AND SUPPORT SERVICES FOR YOUNG ADULTS AND TO	35,000.
CUMBERLAND RIVER COMPACT 2 VICTORY AVENUE, STE 300 NASHVILLE, TN 37213	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT	28,000.
Total from continuation sheets				1,922,830.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EAST NASHVILLE HOPE EXCHANGE 419 WOODLAND STREET NASHVILLE, TN 37206	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT.	12,000.
EDGEHILL NEIGHBORHOOD PARTNERSHIP 1414 EDGEHILL AVENUE NASHVILLE, TN 37212	NONE	PUBLIC	TO SUPPORT THE SPOT: BUILDING YOUNG WOMEN'S FUTURES	12,000.
EQUAL CHANCE FOR EDUCATION 700 BELLE MEADE BLVD. NASHVILLE, TN 37205	NONE	PUBLIC	TO SUPPORT EDUCATION OPPORTUNITIES FOR UNDOCUMENTED STUDENTS IN TENNESSEE	35,000.
FIFTYFORWARD 174 RAINS AVE. NASHVILLE, TN 37203	NONE	PUBLIC	TO SUPPORT THE FRIENDS LEARNING IN PAIRS (FLIP) PROGRAM.	25,000.
FISK UNIVERSITY 1000 SEVENTEENTH AVENUE NORTH NASHVILLE, TN 37208-3051	NONE	PUBLIC	TO SUPPORT THE OUTDOOR LIFE PROGRAM	25,000.
FRANKTOWN OPEN HEARTS 412 CUMMINS STREET FRANKLIN, TN 37064	NONE	PUBLIC	TO SUPPORT THE FRANKTOWN YOUTH WILDLIFE APPRECIATION REWARDS PROGRAM	6,000.
FRIENDS OF MILL RIDGE PARK 5333 HICKORY HOLLOW PARKWAY ANTIOCH, TN 37013	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT.	25,000.
GALLATIN SHALOM ZONE 600 SMALL STREET NASHVILLE, TN 37066	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT.	20,000.
GIDEON'S ARMY GRASSROOTS ARMY FOR CHILDREN 600 28TH AVENUE NORTH NASHVILLE, TN 37209	NONE	PUBLIC	TO PROVIDE TORNADO RESPONSE AND TO PROVIDE ADDITIONAL COVID SUPPORT TO ADAPT PROGRAM.	15,000.
GIRL SCOUTS OF MIDDLE TENNESSEE 4522 GRANNY WHITE PIKE NASHVILLE, TN 37204	NONE	PUBLIC	TO SUPPORT THE L.E.A.D. PROGRAM FOR LOW-INCOME GIRLS.	25,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GOVERNOR'S EARLY LITERARY FOUNDATION 312 ROSA PARKS AVE, 27TH FLOOR NASHVILLE, TN 37243	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT.	25,000.
GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1310 L STREET NW, SUITE 650 WASHINGTON, DC 30005	NONE	PUBLIC	TO SUPPORT GENERAL OPERATIONS.	2,500.
HANDS ON NASHVILLE 37 PEABODY STREET, SUITE 206 NASHVILLE, TN 37210	NONE	PUBLIC	TO SUPPORT 2020-201 AMERICORPS PROGRAM.	45,000.
HARPETH CONSERVANCY 215 JAMESTOWN PARK, SUITE 101 NASHVILLE, TN 37027	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT AND UPDATE THE R!V!VE WEBSITE	41,000.
HARVEST HANDS COMMUNITY DEVELOPMENT CORPORATION 155 B OLD HERMITAGE AVENUE NASHVILLE, TN 37210	NONE	PUBLIC	TO SUPPORT AFTERSCHOOL AND SUMMER PROGRAMS AND TO SUPPORT DISTANCE LEARNING INITIATIVES.	20,000.
HOMEWORK HOTLINE 4805 PARK AVENUE NASHVILLE, TN 37209	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT	30,000.
HORIZONS @ UNIVERSITY SCHOOL OF NASHVILLE 2000 EDGEHILL AVENUE NASHVILLE, TN 37212	NONE	PUBLIC	TO SUPPORT HORIZONS AT UNIVERSITY SCHOOL OF NASHVILLE	20,000.
KING'S DAUGHTERS CHILD DEVELOPEMENT CENTER 590 N. DUPONT STREET MADISON, TN 37215	NONE	PUBLIC	TO SUPPORT THE PRE-K PROGRAM.	17,500.
LAUNCH PAD PO BOX 330569 NASHVILLE, TN 37203	NONE	PUBLIC	TO PROVIDE ADDITIONAL COVID SUPPORT TO ADAPT PROGRAM AND TO SUPPORT LGBTQ+ YOUTH HOUSING.	50,000.
LEADERSHIP MIDDLE TENNESSEE 100 BLUEGRASS COMMONS BLVD., STE 2370 NASHVILLE, TN 37075-2738	NONE	PUBLIC	TO SUPPORT GENERAL OPERATIONS	300.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEGACY MISSION VILLAGE 6420 JOHNSON CHAPEL ROAD W BRENTWOOD, TN 37027	NONE	PUBLIC	TO SUPPORT REFUGEE YOUTH SERVICES	25,000.
LEWIS COUNTY HISTORICAL SOCIETY 108 EAST MAIN ST HOHENWALD, TN 38462	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT	10,000.
LIPSCOMB UNIVERSITY ONE UNIVERSITY PARK DRIV NASHVILLE, TN 37204	NONE	PUBLIC	TO SUPPORT THE PIONERO SCHOLARS PROGRAM TO INCREASE TEACHER DIVERSITY IN MNPS	15,000.
MARTHA O'BRYAN CENTER 711 SOUTH 7TH STREET NASHVILLE, TN 37206	NONE	PUBLIC	TO SUPPORT THE ACADEMIC STUDENT UNION POST SECONDARY SUCCESS PIPELINE.	25,000.
MCNEILLY CENTER FOR CHILDREN INC 100 MERIDIAN ST NASHVILLE, TN 37207	NONE	PUBLIC	TO SUPPORT THE PRE-KINDERGARTEN PROGRAM.	20,000.
MONROE HARDING, INC. 1120 GLENDALE LANE NASHVILLE, TN 37204	NONE	PUBLIC	TO SUPPORT FOSTER CARE SERVICES AND TRANSITIONAL AGE SERVICES.	25,000.
NASHVILLE AREA CHAMBER OF COMMERCE 211 COMMERCE STREET, SUITE 100 NASHVILLE, TN 37201	NONE	PUBLIC	TO SUPPORT GENERAL OPERATIONS.	500.
NASHVILLE CONFLICT RESOLUTION CENTER P.O. BOX 110801 NASHVILLE, TN 37222	NONE	PUBLIC	TO PROVIDE TRAINING ON AFRICAN AMERICAN TRAUMA.	750.
NASHVILLE FREEDOM SCHOOL PARTNERSHIP 104 FITZPATRICK COURT NASHVILLE, TN 37214	NONE	PUBLIC	TO PROVIDE SUPPLIES FOR DISTANCE LEARNING AND CORE MISSION SUPPORT.	25,000.
NASHVILLE INTERNATIONAL CENTER FOR ENPOWERMENT 417 WELSHWOOD DR., SUITE 100 NASHVILLE, TN 37211	NONE	PUBLIC	TO SUPPORT THE YOUTH IMPACT PROGRAM.	30,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NASHVILLE PEACEMAKERS 830 FESSLERS PARKWAY, SUITE 106 NASHVILLE, TN 37210	NONE	PUBLIC	TO SUPPORT STRAIGHT TALK FOR SIBLING SURVIVORS	10,000.
NASHVILLE PUBLIC EDUCATION FOUNDATION 1207 18TH AVENUE SOUTH, SUITE 202 NASHVILLE, TN 37212	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT.	15,000.
NASHVILLE PUBLIC LIBRARY FOUNDATION 615 CHURCH STREET NASHVILLE, TN 37219	NONE	PUBLIC	TO SUPPORT THE PROFESSIONAL DEVELOPMENT FOR BRINGING BOOKS TO LIFE! AND NAZA.	25,000.
NASHVILLE TEACHER RESIDENCY 1224 MARTIN STREET NASHVILLE, TN 37203	NONE	PUBLIC	TO SUPPORT THE TEACHER RESIDENCY PROGRAM	30,000.
NATIONS MINISTRY CENTER PO BOX 128154 NASHVILLE, TN 37212	NONE	PUBLIC	TO SUPPORT THE NATIONS ACADEMY YOUTH LITERACY PROGRAM	15,000.
NATURE CONSERVANCY, TENNESSEE CHAPTER 2 MARYLAND WAY, SUITE 150 BRENTWOOD, TN 37027	NONE	PUBLIC	TO SUPPORT BRIDGESTONE NATURE RESERVE AT CHESTNUT MOUNTAIN.	30,000.
NURTURE THE NEXT 600 HILL AVE, SUITE 202 NASHVILLE, TN 37210	NONE	PUBLIC	TO SUPPORT CEO RACIAL EQUALITY AND TO SUPPORT RACIAL EQUITY CIRCLE.	9,000.
OASIS CENTER 1704 CHARLOTTE AVE, STE 200 NASHVILLE, TN 37203	NONE	PUBLIC	TO SUPPORT CORE MISSION, DESIGN WORKSHOP FOR YOUTH LEADERSHIP AND BUILDING BRIDGES.	50,000.
OPERATION ANDREW GROUP, INC. 3902 GRANNY WHITE PIKE NASHVILLE, TN 37204	NONE	PUBLIC	TO SUPPORT THE UNITED4HOPE PARTNERSHIP WITH MNPS HIGH PRIORITY SCHOOLS.	10,000.
PENCIL FOUNDATION 7199 COCKRILL BEND BLVD NASHVILLE, TN 37209	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT.	40,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PERSIST NASHVILLE, INC. 1300 56TH AVENUE NORTH NASHVILLE, TN 37209	NONE	PUBLIC	TO SUPPORT PERSISTANCE COACHING.	15,000.
PROJECT TRANSFORMATION 1008 19TH AVENUE S NASHVILLE, TN 37212	NONE	PUBLIC	TO SUPPORT THE AFTERSCHOOL LITERACY PROGRAM	10,000.
RAPHAH INSTITUTE 615 MAIN STREET, SUITE B12 NASHVILLE, TN 37206	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT.	20,000.
SAFE HAVEN FAMILY SHELTER 1234 THIRD AVENUE SOUTH NASHVILLE, TN 37210	NONE	PUBLIC	TO SUPPORT THE SUMMER ENRICHMENT EXPERIENCE FOR DESERVING STUDENTS (SEEDS) PROGRAM.	15,000.
SALAMA URBAN MINISTRIES 1205 8TH AVENUE SOUTH NASHVILLE, TN 37203	NONE	PUBLIC	TO SUPPORT THE SALAMA INSTITUTE.	45,000.
SOUTHEASTERN COUNCIL OF FOUNDATIONS 50 HURT PLAZA, STE 350 ATLANTA, GA 30303	NONE	PUBLIC	TO SUPPORT GENERAL OPERATIONS.	16,580.
SOUTHERN WORD INC. 1704 CHARLOTTE AVENUE, SUITE 200 NASHVILLE, TN 37203	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT	20,500.
ST. LUKE'S COMMUNITY HOUSE 5601 NEW YORK AVE NASHVILLE, TN 37209	NONE	PUBLIC	TO SUPPORT ST. LUKE'S YOUTH EDUCATION PROGRAM	10,000.
TEACH FOR AMERICA INC. 220 ATHENS WAY, STE 300 NASHVILLE, TN 37228	NONE	PUBLIC	TO SUPPORT THE EDUCATION MOVEMENT AND EXPANDING OPPORTUNITIES FOR NASHVILLE STUDENTS.	25,000.
TENNESSEE AQUATIC PROJECT AND DEVELOPEMENT GROUP INC 1309 JACKSON ST. NASHVILLE, TN 37208	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT.	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TENNESSEE EDUCATORS OF COLOR ALLIANCE 1961 SUNSET MEADOWS WAY CLARKSVILLE, TN 37042	NONE	PUBLIC	TO SUPPORT PROFESSIONAL DEVELOPMENT FOR RECRUITMENT AND RETENTION OF TEACHERS	35,000.
TENNESSEE ENVIRONMENTAL COUNCIL ONE VANTAGE WAY, STE E-250 NASHVILLE, TN 37228	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT	25,000.
TENNESSEE IMMIGRANT AND REFUGEE RIGHTS COALITION 2195 NOLENSVILLE PIKE NASHVILLE, TN 37211	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT, YOUTH ORGANIZING AND FELLOWSHIP OPPORTUNITY.	40,000.
TENNESSEE JUSTICE FOR OUR NEIGHBORS 2195 NOLENSVILLE PIKE NASHVILLE, TN 37211	NONE	PUBLIC	TO SUPPORT DACA RECIPIENTS AND TO SUPPORT DACA RENEWALS AND PROVIDE DIRECT LEGAL REPRESENTATION.	30,000.
TENNESSEE STATE UNIVERSITY FOUNDATION 3500 JOHN A MERRITT BLVD, CAMPUS BOX 9542 NASHVILLE, TN 37209	NONE	PUBLIC	TO SUPPORT THE DEAN'S SCHOLARS PROGRAM	35,000.
TENNESSEE WILDLIFE FEDERATION 300 ORLANDO AVE., STE. 200 NASHVILLE, TN 37209	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT	50,000.
TENNESSEE WILDLIFE RESOURCES FOUNDATION 5000 LINBAR DRIVE, STE. 265 NASHVILLE, TN 37211	NONE	PUBLIC	TO SUPPORT TENNESSEE OUTDOOR YOUTH SUMMIT (TOYS)	40,000.
THE F.I.N.D. (FAMILIES IN NEED OF DIRECTION) DESIGN 2787 SMITH SPRINGS ROAD NASHVILLE, TN 37217	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT AND TO PROVIDE ADDITIONAL COVID SUPPORT TO ADAPT PROGRAM.	22,000.
THE LAND TRUST FOR TENNESSEE 4000 FRANKLIN PIKE NASHVILLE, TN 37204	NONE	PUBLIC	TO PROVIDE OPERATING SUPPORT.	50,000.
VANGUARD CHARITABLE ENDOWMENT PROGRAM 2670 WARWICK AVENUE WARWICK, RI 02889	NONE	PUBLIC	TO FUND VANGUARD DONOR ADVISED FUND	30,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WAYNE REED CHRISTIAN CHILDCARE CENTER 11B LINDSLEY AVE. NASHVILLE, TN 37210	NONE	PUBLIC	TO SUPPORT THE PRE-K PROGRAM.	8,000.
WHY WE CAN'T WAIT 220 NATHAN DRIVE GOODLETTSVILLE, TN 37072	NONE	PUBLIC	TO SUPPORT WWCW AFTERSCHOOL ACADEMY	17,000.
WOMEN OF COLOR COLLABORATIVE 113 JONESBURO CT NASHVILLE, TN 37214	NONE	PUBLIC	TO SUPPORT BLACK GIRLS MATTER: THE STATE OF BLACK GIRLHOOD IN NASHVILLE PROJECT.	30,000.
WORKERS' DIGNITY PROJECT 335 WHITSETT ROAD NASHVILLE, TN 37210	NONE	PUBLIC	TO SUPPORT YOUTH ORGANIZING THE YOUTH APPRENTICESHIP PROGRAM.	20,000.
YOUNG MEN'S CHRISTIAN ASSOC. OF MID-TN 1000 CHURCH STREET NASHVILLE, TN 37203	NONE	PUBLIC	TO PROVIDE CORE MISSION SUPPORT	100,000.
YOUTH INCORPORATED 4117 HILLSBORO PIKE, SUITE 103-256 NASHVILLE, TN 37215	NONE	PUBLIC	TO SUPPORT CAMP YI YOUTH 2019	11,300.
YWCA 1608 WOODMONT BLVD NASHVILLE, TN 37215	NONE	PUBLIC	TO SUPPORT THE GIRLS INC. PROGRAM.	47,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BETHLEHEM CENTERS OF NASHVILLE

TO SUPPORT THE STARS AFTERSCHOOL PROGRAM AND TO PROVIDE ADDITIONAL COVID SUPPORT TO ADAPT PROGRAM.

NAME OF RECIPIENT - CENTER FOR NONPROFIT MANAGEMENT

TO SUPPORT RACIAL EQUITY TRAINING, TO SUPPORT MIDDLE TN DONORS FORUM, AND TO SUPPORT YOUTH NONPROFIT PROFESSIONALS SCHOLARSHIPS.

NAME OF RECIPIENT - CONEXION AMERICAS

TO SUPPORT DACA RECIPIENTS, TO SUPPORT THE MOSAIC CHANGEMAKERS FACILITATION TRAINING, AND TO SUPPORT MIDDLE SCHOOL AND COLLEGE ACCESS PROGRAMS.

NAME OF RECIPIENT - CROSSROADS PETS- SHOPS & ADOPT

TO SUPPORT SOCIAL-ENTERPRISE BASED JOB TRAINING AND SUPPORT SERVICES FOR YOUNG ADULTS AND TO SUPPORT TORNADO RECOVERY.

NAME OF RECIPIENT - TENNESSEE EDUCATORS OF COLOR ALLIANCE

TO SUPPORT PROFESSIONAL DEVELOPMENT FOR RECRUITMENT AND RETENTION OF TEACHERS OF COLOR AND TO PROVIDE CORE MISSION SUPPORT.

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return. **FORM 990-PF**

2020

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

Name **THE DAN AND MARGARET MADDOX FUND, INC.** Employer identification number **23-7017790**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	17,280.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	17,280.
4	Enter the tax shown on the corporation's 2019 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	25,334.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	17,280.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year. Filers with installments due on or after April 1, 2020, and before July 15, 2020, see instructions	9	07/15/20	07/15/20	09/15/20	12/15/20
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	4,320.	4,320.	4,320.	4,320.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	12,520.			
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		8,200.	3,880.	
13 Add lines 11 and 12	13		8,200.	3,880.	
14 Add amounts on lines 16 and 17 of the preceding column	14				440.
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	12,520.	8,200.	3,880.	0.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17			440.	4,320.
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	8,200.	3,880.		

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2020 and before 7/1/2020	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 5\% (0.05)}{366}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2020 and before 10/1/2020	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\% (0.03)}{366}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2020 and before 1/1/2021	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\% (0.03)}{366}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2020 and before 4/1/2021	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\% (0.03)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2021 and before 7/1/2021	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2021 and before 10/1/2021	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2021 and before 1/1/2022	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2021 and before 3/16/2022	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			62.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
K-1: INTERNATIONAL EQUITY COMMON TRUST FUND	0.	130,003.	0.	PURCHASED	0.	12/31/20

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
K-1: INTERNATIONAL EQUITY COMMON TRUST FUND	0.	123,056.	0.	PURCHASED	0.	12/31/20

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
K-1: DTC PRIVATE EQUITY IV, LP	2,535.	0.	0.	PURCHASED	0.	12/31/20

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
K-1: DTC PRIVATE EQUITY IV, LP	212,540.	0.	0.	PURCHASED	0.	12/31/20

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
K-1: DTC PRIVATE EQUITY V, LP			PURCHASED		12/31/20
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
15,886.	0.	0.	0.	15,886.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
K-1: DTC PRIVATE EQUITY V, LP			PURCHASED		12/31/20
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
395,391.	0.	0.	0.	395,391.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
K-1: METROPOLITAN REAL ESTATE PARTNERS GLOBAL V, LP			PURCHASED		12/31/20
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	577.	0.	0.	-577.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
K-1: METROPOLITAN REAL ESTATE PARTNERS GLOBAL V, LP			PURCHASED		12/31/20
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
11,165.	0.	0.	0.	11,165.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
K-1: METROPOLITAN REAL ESTATE PARTNERS SECONDARY FUND, LP			PURCHASED		12/31/20
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
60,190.	0.	0.	0.	60,190.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
K-1: DTC SHORT DURATION FIXED INCOME COMMON TRUST FUND			PURCHASED		12/31/20
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
5,796.	0.	0.	0.	5,796.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
K-1: DTC SHORT DURATION FIXED INCOME COMMON TRUST FUND			PURCHASED		12/31/20
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
4,211.	0.	0.	0.	4,211.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
K-1: CORE FIXED INCOME COMMON TRUST FUND			PURCHASED		12/31/20
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
40,825.	0.	0.	0.	40,825.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
K-1: CORE FIXED INCOME COMMON TRUST FUND			PURCHASED		12/31/20
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	12,674.	0.	0.	0.	12,674.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
K-1: DTC PRIVATE EQUITY VI-Q, LP			PURCHASED		12/31/20
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	110,843.	0.	0.	0.	110,843.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
K-1: DTC PRIVATE EQUITY VI-Q, LP			PURCHASED		12/31/20
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	49,193.	0.	0.	0.	49,193.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
K-1: AEW PARTNERS FUND VIII FEEDER LP			PURCHASED		12/31/20
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	4,138.	0.	0.	0.	4,138.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DIVERSIFIED TRUST COMPANY 1016 ST COVERED			PURCHASED		12/31/20
	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	417,146.	380,988.	0.	0.	36,158.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DIVERSIFIED TRUST COMPANY 1016 LT COVERED		PURCHASED		12/31/20
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,070,983.	1,455,743.	0.	0.	-384,760.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
10472.897 SHS DTC CORE FIXED INCOME CTF		PURCHASED	11/29/19	03/31/20
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
99,988.	100,718.	0.	0.	-730.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
47856.645 SHS DTC INTERNATIONAL EQUITY CTF		PURCHASED		04/30/20
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,159,295.	1,301,177.	0.	0.	-141,882.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
34113.764 SHS DTC SHORT DURATION FIXED INCOME CTF		PURCHASED	08/30/19	05/29/20
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
207,976.	208,095.	0.	0.	-119.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
59179.985 SHS DTC CORE FIXED INCOME CTF		PURCHASED		03/31/20
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
565,012.	563,844.	0.	0.	1,168.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
27893.649 SHS DTC INTERNATIONAL EQUITY CTF		PURCHASED		04/30/20
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
675,705.	837,538.	0.	0.	-161,833.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
9576.557 SHS DTC INTERNATIONAL EQUITY CTF		PURCHASED	08/31/17	06/30/20
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
250,000.	286,136.	0.	0.	-36,136.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
47899.791 SHS DTC SHORT DURATION FIXED INCOME CTF		PURCHASED	04/30/14	05/29/20
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
292,024.	294,637.	0.	0.	-2,613.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
52310.095 SHS DTC SHORT DURATION FIXED INCOME CTF		PURCHASED		06/30/20
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
320,500.	321,770.	0.	0.	-1,270.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2576.304167 SHS WINSTON GLOBAL	PURCHASED		12/31/20
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
800,000.	800,000.	0.	0.
			(F) GAIN OR LOSS
			0.

CAPITAL GAINS DIVIDENDS FROM PART IV	583,009.
TOTAL TO FORM 990-PF, PART I, LINE 6A	562,743.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
K-1: CORE FIXED INCOME CTF	98,215.	98,215.	
K-1: DTC SHORT DURATION FIXED INCOME CTF	25,044.	25,044.	
K-1: METROPOLITAN REAL ESTATE SECONDARY	821.	821.	
K-1: AEW PARTNERS FUND VIII FEEDER LP	25,647.	25,647.	
K-1: DTC PRIVATE EQUITY IV, LP	5,833.	5,833.	
K-1: DTC PRIVATE EQUITY VI, LP	5,242.	5,242.	
K-1: DTC PRIVATE EQUITY V-Q, LP	15,470.	15,470.	
K-1: METROPOLITAN REAL ESTATE PINNACLE BANK	1,423. 388.	1,423. 388.	
TOTAL TO PART I, LINE 3	178,083.	178,083.	

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DTC FORM 1099	867,135.	583,009.	284,126.	284,126.	
K-1: AEW PARTNERS FUND VIII	3,280.	0.	3,280.	3,280.	
K-1: CORE FIXED INCOME CTF	3,550.	0.	3,550.	3,550.	
K-1: DTC PRIVATE EQUITY IV, LP	28,161.	0.	28,161.	28,161.	
K-1: DTC PRIVATE EQUITY V, LP	4,404.	0.	4,404.	4,404.	
K-1: DTC PRIVATE EQUITY VI - Q, LP	5,733.	0.	5,733.	5,733.	
K-1: DTC SHORT DURATION FIXED INCOME CTF	44.	0.	44.	44.	
K-1: INTERNATIONAL EQUITY CTF	182,010.	0.	182,010.	182,010.	
K-1: METROPOLITAN REAL ESTATE PARTNERS	1,397.	0.	1,397.	1,397.	
K-1: METROPOLITAN REAL ESTATE PARTNERS SECONDARY	990.	0.	990.	990.	
TO PART I, LINE 4	1,096,704.	583,009.	513,695.	513,695.	

FORM 990-PF

OTHER INCOME

STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
K-1:METRO REAL ESTATE	2,496.	3,613.	
K-1: DTC SHORT DURATION	809.	809.	
K-1: DTC PRIVATE EQ IV	10,822.	17,454.	
K-1: METROPOLITAN REAL ESTATE SECONDARY	47,058.	28,401.	
K-1: CORE FIXED INCOME CTF	1,142.	1,142.	
K-1: DTC PRIVATE EQ V	5,282.	19,511.	
K-1: DTC PRIVATE EQ VI	-29,612.	-3,186.	
K-1: AEW PARTNERS FUND VIII FEEDER LP	169,374.	90,613.	
TOTAL TO FORM 990-PF, PART I, LINE 11	207,371.	158,357.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	22,179.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	22,179.	0.		0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL SERVICE CONSULTANTS	2,109. 16,440.	0. 0.		1,950. 8,833.
TO FORM 990-PF, PG 1, LN 16C	18,549.	0.		10,783.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES FROM K-1'S: FOREIGN INCOME TAXES	16,120. 35,384.	0. 35,384.		14,614. 0.
FEDERAL INCOME TAXES PAID	10,102.	0.		0.
FOREIGN INCOME TAX - FORM 1099	2,795.	2,795.		0.
TO FORM 990-PF, PG 1, LN 18	64,401.	38,179.		14,614.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOARD & COMMITTEE ACTIVITIES	5,490.	0.		4,118.
INSURANCE	9,798.	0.		7,349.
INVESTMENT EXPENSES	159,382.	159,382.		0.
K-1: CORE FIXED INCOME	7,117.	7,117.		0.
K-1: DTC PRIVATE EQUITY IV, LP	49,389.	49,389.		0.
K-1: DTC PRIVATE EQUITY V-Q, LP	165,869.	165,869.		0.
K-1: DTC SHORT DURATION FIXED INCOME	2,099.	2,099.		0.
K-1: INTERNATIONAL EQUITY COMMON TRUST	32,823.	32,823.		0.
K-1: METRO REAL ESTATE PARTNERS	9,558.	9,558.		0.
K-1: METRO REAL ESTATE PARTNERS SECONDARY	26,466.	26,466.		0.
MISCELLANEOUS	420.	0.		357.
OFFICE EXPENSE	16,270.	0.		13,511.
K-1: AEW PARTNERS FUND VIII FEEDER	4,229.	4,229.		0.
K-1: DTC PRIVATE EQUITY VI-Q, LP	141,466.	141,466.		0.
TO FORM 990-PF, PG 1, LN 23	630,376.	598,398.		25,335.

FORM 990-PF	CORPORATE STOCK		STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
VANGUARD INSTITUTIONAL INDEX FD	2,613,301.	4,973,280.	
VANGUARD EXTENDED MARKET INDEX FUND	1,361,643.	2,384,253.	
VANGUARD FTSE ALL WORLD EX-US INDEX FUND	1,250,789.	1,639,011.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,225,733.	8,996,544.	

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DTC INTERNATIONAL EQUITY COMMON TRUST FUND	COST	7,295,015.	8,746,993.
WINSTON GLOBAL	COST	1,656,718.	2,827,074.
METRO REAL ESTATE PARTNERS GLOBAL V, LP	COST	309,970.	424,805.
DTC PRIVATE EQUITY IV, LP	COST	1,504,567.	2,334,194.
DTC SHORT DURATION FIXED INCOME	COST	872,506.	880,988.
DTC CORE FIXED INCOME CTF	COST	3,761,280.	3,957,887.
DTC PRIVATE EQUITY V-Q LP	COST	3,564,000.	4,258,338.
METROPOLITAN REAL ESTATE PARTNERS SCIF	COST	1,374,607.	1,515,352.
PALOMA INTERNATIONAL LTD	COST	4,400,000.	4,964,488.
GMO QUALITY FUND	COST	4,231,767.	4,551,205.
AEW PARTNERS FUN DVIII FEEDER, L.P.	COST	1,248,015.	1,414,647.
DTC PRIVATE EQUITY VI, LP	COST	2,250,000.	2,362,843.
ISHARES 20+ YEAR TREASURY BOND ETF	COST	1,262,532.	1,356,320.
TOTAL TO FORM 990-PF, PART II, LINE 13		33,730,977.	39,595,134.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANA ESCOBAR 100 TAYLOR STREET, SUITE A-20 NASHVILLE, TN 37208	VICE CHAIR 1.00	0.	0.	0.
HAL CATO 100 TAYLOR STREET, SUITE A-20 NASHVILLE, TN 37208	TRUSTEE 1.00	0.	0.	0.
SALLIE BAILEY 100 TAYLOR STREET, SUITE A-20 NASHVILLE, TN 37208	TRUSTEE 1.00	0.	0.	0.
MOLLIE SEHRING 100 TAYLOR STREET, SUITE A-20 NASHVILLE, TN 37208	TRUSTEE 1.00	0.	0.	0.
MARY K. FRISKICS-WARREN 100 TAYLOR STREET, SUITE A-20 NASHVILLE, TN 37208	EXECUTIVE DIRECTOR 40.00	147,750.	14,775.	0.
MAC PIRKLE 100 TAYLOR STREET, SUITE A-20 NASHVILLE, TN 37208	SEC/TREASURER 2.00	0.	0.	0.
JOSEPH GUTIERREZ 100 TAYLOR STREET, SUITE A-20 NASHVILLE, TN 37208	PROGRAM OFFICER 40.00	79,494.	0.	0.
JAMIE SOCHOVKA 100 TAYLOR STREET, SUITE A-20 NASHVILLE, TN 37208	TRUSTEE 1.00	0.	0.	0.
JACKY AKBARI 100 TAYLOR STREET, SUITE A-20 NASHVILLE, TN 37208	TRUSTEE 1.00	0.	0.	0.
HASINA MOHYUDDIN 100 TAYLOR STREET, SUITE A-20 NASHVILLE, TN 37208	CHAIR 1.00	0.	0.	0.

THE DAN AND MARGARET MADDOX FUND, INC.

23-7017790

DAVID ANDERSON 100 TAYLOR STREET, SUITE A-20 NASHVILLE, TN 37208	TRUSTEE 1.00	0.	0.	0.
--	-----------------	----	----	----

MELISSA GORDON 100 TAYLOR STREET, SUITE A-20 NASHVILLE, TN 37208	TRUSTEE 1.00	0.	0.	0.
--	-----------------	----	----	----

JAMAAL SHEATS 100 TAYLOR STREET, SUITE A-20 NASHVILLE, TN 37208	TRUSTEE 1.00	0.	0.	0.
---	-----------------	----	----	----

CATHY BENDER 100 TAYLOR STREET, SUITE A-20 NASHVILLE, TN 37208	TRUSTEE 1.00	0.	0.	0.
--	-----------------	----	----	----

TOMMYE MADDOX 100 TAYLOR STREET, SUITE A-20 NASHVILLE, TN 37208	TRUSTEE 1.00	0.	0.	0.
---	-----------------	----	----	----

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>227,244.</u>	<u>14,775.</u>	<u>0.</u>
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CLIENT COPY

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DAN AND MARGARET MADDOX CHARITABLE TRUST, ATTN: MARY K. FIRSKICS-WARREN
100 TAYLOR STREET, SUITE A -20
NASHVILLE, TN 37208

TELEPHONE NUMBER

615-385-1006

FORM AND CONTENT OF APPLICATIONS

APPLICATION IS FILED ONLINE AT WWW.MADDOXCHARITABLEFUND.ORG

ONLINE APPLICATION INCLUDES: ORGANIZATION HISTORY, PROGRAM DESCRIPTIONS,
OUTCOMES AND BUDGET (ON REQUIRED FORM).

ANY SUBMISSION DEADLINES

JANUARY 15 OF EACH YEAR. SEE WEB SITE AT WWW.MADDOXCHARITABLEFUND.ORG FOR
MORE DETAILS.

RESTRICTIONS AND LIMITATIONS ON AWARDS

MIDDLE TENNESSEE COUNTIES IN THE AREAS OF EDUCATION, LOW INCOME YOUTH AND
PROGRAMS THAT SUPPORT AND PROTECT WILDLIFE HABITATS. A DETAILED FREQUENTLY
ASKED QUESTIONS IS ON THE WEB SITE AT WWW.MADDOXCHARITABLEFUND.ORG DURING
THE GRANT SEASON.

FORM 990-PF

OTHER REVENUE

STATEMENT 13

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
K-1:METRO REAL ESTATE	531390	-1117.	14	3,613.	
K-1: DTC SHORT DURATION			14	809.	
K-1: DTC PRIVATE EQ IV	900099	-6632.	14	17,454.	
K-1: BROAD BASED COMSUMER			14		
K-1: METROPOLITAN REAL ESTATE SECONDARY	531390	18657.	14	28,401.	
K-1: CORE FIXED INCOME CTF			14	1,142.	
K-1: DTC PRIVATE EQ V		-14229	14	19,511.	
K-1: DTC PRIVATE EQ VI		-26426	14	-3,186.	
K-1: AEW PARTNERS FUND VIII FEEDER LP	900099	78761.	14	90,613.	
UBS AG JERSEY E TRACS			14		
K-1: INTERNATIONAL EQUITY COMMON TRUST FUND			14		
TOTAL TO FORM 990-PF, PG 12, LN 11		49,014.		158,357.	

Form **990-W**

Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations

OMB No. 1545-0047

(Worksheet)

(and on Investment Income for Private Foundations) FORM 990-T

2021

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990W for instructions and the latest information.
▶ Keep for your records. Do not send to the Internal Revenue Service.

1	Unrelated business taxable income expected in the tax year	1	24,152.
2	Tax on the amount on line 1. See instructions for tax computation	2	5,072.
3	Alternative minimum tax for trusts. See instructions	3	
4	Total. Add lines 2 and 3	4	5,072.
5	Estimated tax credits. See instructions	5	
6	Subtract line 5 from line 4	6	5,072.
7	Other taxes. See instructions	7	
8	Total. Add lines 6 and 7	8	5,072.
9	Credit for federal tax paid on fuels. See instructions	9	
10a	Subtract line 9 from line 8. Note: If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions	10a	5,072.
b	Enter the tax shown on the 2020 return. See instructions. Caution: If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b	5,072.
c	2021 Estimated Tax. Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	5,080.
		ADJUSTED TO	
		(a)	(b)
		(c)	(d)
11	Installment due dates. See instructions	11	12/15/21
12	Required installments. Enter 25% of line 10c in columns (a) through (d). But see instructions if the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization."	12	5,080.
13	2020 Overpayment. See instructions	13	
14	Payment due (Subtract line 13 from line 12)	14	

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-W** (2021)

ESTIMATED TAX	5,080.
OVERPAYMENT APPLIED	5,849.
AMOUNT DUE	0.

Form **8879-EO**

IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-0047

For calendar year 2020, or fiscal year beginning _____, 2020, and ending _____, 20____

2020

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879EO for the latest information.

Name of exempt organization or person subject to tax

Taxpayer identification number

THE DAN AND MARGARET MADDOX FUND, INC.

23-7017790

Name and title of officer or person subject to tax

**WILL MARTIN
CHAIR**

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, or 7a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, or 7b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here <input type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b _____
2a Form 990-EZ check here <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b _____
5a Form 8868 check here <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here <input checked="" type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b <u>5,072.</u>
7a Form 4720 check here <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above organization or I am a person subject to tax with respect to (name of organization) _____, (EIN) _____ and that I have examined a copy

of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize **CHERRY BEKAERT LLP** to enter my PIN **20136**
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

62017717335

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.**

ERO's signature Date

**ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

LHA For Paperwork Reduction Act Notice, see instructions.

Form **8879-EO** (2020)

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. THE DAN AND MARGARET MADDOX FUND, INC.	Taxpayer identification number (TIN) 23-7017790
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 100 TAYLOR STREET, NO. A-20	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NASHVILLE, TN 37208	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 7

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

REV. MARY K. FRISKICS-WARREN

- The books are in the care of ▶ **100 TAYLOR STREET, A-20 - NASHVILLE, TN 37208**
Telephone No. ▶ **615-481-8787** Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 15, 2021**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2020** or
▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	11,000.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,000.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	10,000.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

2020

For calendar year 2020 or other tax year beginning _____, and ending _____

▶ **Go to www.irs.gov/Form990T for instructions and the latest information.**
▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

Department of the Treasury
Internal Revenue Service

Open to Public Inspection for
501(c)(3) Organizations Only

<p>A <input type="checkbox"/> Check box if address changed.</p> <p>B Exempt under section <input checked="" type="checkbox"/> 501(c)(3)) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a) <input type="checkbox"/> 529S</p>	<p>Print or Type</p>	<p>Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) THE DAN AND MARGARET MADDOX FUND, INC.</p> <p>Number, street, and room or suite no. If a P.O. box, see instructions. 100 TAYLOR STREET, NO. A-20</p> <p>City or town, state or province, country, and ZIP or foreign postal code NASHVILLE, TN 37208</p>	<p>D Employer identification number 23-7017790</p> <p>E Group exemption number (see instructions)</p> <p>F <input type="checkbox"/> Check box if an amended return.</p>
<p>C Book value of all assets at end of year ▶ 40,959,389.</p>			

G Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust Applicable reinsurance entity

H Check if filing only to ▶ Claim credit from Form 8941 Claim a refund shown on Form 2439

I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation ▶

J Enter the number of attached Schedules A (Form 990-T) ▶ **1**

K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

L The books are in care of ▶ **REV. MARY K. FRISKICS-WARREN** Telephone number ▶ **615-481-8787**

Part I Total Unrelated Business Taxable Income		
1 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	25,152.
2 Reserved	2	
3 Add lines 1 and 2	3	25,152.
4 Charitable contributions (see instructions for limitation rules)	4	0.
5 Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	25,152.
6 Deduction for net operating loss. See instructions	6	
7 Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	25,152.
8 Specific deduction (generally \$1,000, but see instructions for exceptions)	8	1,000.
9 Trusts. Section 199A deduction. See instructions	9	
10 Total deductions. Add lines 8 and 9	10	1,000.
11 Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	24,152.

Part II Tax Computation		
1 Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21)	1	5,072.
2 Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	2	
3 Proxy tax. See instructions	3	
4 Other tax amounts. See instructions	4	
5 Alternative minimum tax (trusts only)	5	
6 Tax on noncompliant facility income. See instructions	6	
7 Total. Add lines 3 through 6 to line 1 or 2, whichever applies	7	5,072.

LHA For Paperwork Reduction Act Notice, see instructions.

Part III Tax and Payments

1a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	1a		
b	Other credits (see instructions)	1b		
c	General business credit. Attach Form 3800 (see instructions)	1c		
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	1d		
e	Total credits. Add lines 1a through 1d	1e		
2	Subtract line 1e from Part II, line 7	2		5,072.
3	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach statement)	3		
4	Total tax. Add lines 2 and 3 (see instructions). <input type="checkbox"/> Check if includes tax previously deferred under section 1294. Enter tax amount here	4		5,072.
5	2020 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 4	5		0.
6a	Payments: A 2019 overpayment credited to 2020	6a	1,000.	
b	2020 estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/>	6b		
c	Tax deposited with Form 8868	6c	10,000.	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	6d		
e	Backup withholding (see instructions)	6e		
f	Credit for small employer health insurance premiums (attach Form 8941)	6f		
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	6g		
7	Total payments. Add lines 6a through 6g	7		11,000.
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input checked="" type="checkbox"/>	8		79.
9	Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed	9		
10	Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid	10		5,849.
11	Enter the amount of line 10 you want: Credited to 2021 estimated tax 5,849. Refunded	11		0.

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

	Yes	No
1 At any time during the 2020 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here		X
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
3 Enter the amount of tax-exempt interest received or accrued during the tax year \$		
4a Did the organization change its method of accounting? (see instructions)		X
b If 4a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No," explain in Part V		

Part V Supplemental Information

Provide the explanation required by Part IV, line 4b. Also, provide any other additional information. See instructions.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: _____ Date: _____ Title: **CHAIR**

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only

Print/Type preparer's name: **SARA G. MOON** Preparer's signature: _____ Date: _____ Check if self-employed PTIN: **P00034774**

Firm's name: **CHERRY BEKAERT LLP** Firm's EIN: **56-0574444**

Firm's address: **222 SECOND AVENUE S, SUITE 1240 NASHVILLE, TN 37201** Phone no. **615-383-6592**

**SCHEDULE A
(Form 990-T)**

Department of the Treasury
Internal Revenue Service

**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

▶ Go to www.irs.gov/Form990T for instructions and the latest information.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

ENTITY 1

OMB No. 1545-0047

2020

Open to Public Inspection for
501(c)(3) Organizations Only

A Name of the organization THE DAN AND MARGARET MADDOX FUND, INC.	B Employer identification number 23-7017790
C Unrelated business activity code (see instructions) ▶ 900003	D Sequence: 1 of 1

E Describe the unrelated trade or business ▶ **K-1 PASSIVE INVESTMENTS**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances	c Balance ▶	1c		
2 Cost of goods sold (Part III, line 8)		2		
3 Gross profit. Subtract line 2 from line 1c		3		
4 a Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions)		4a		
b Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 14	5	49,014.		49,014.
6 Rent income (Part IV)	6			
7 Unrelated debt-financed income (Part V)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8			
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9			
10 Exploited exempt activity income (Part VIII)	10			
11 Advertising income (Part IX)	11			
12 Other income (see instructions; attach statement)	12			
13 Total. Combine lines 3 through 12	13	49,014.		49,014.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)				1
2 Salaries and wages				2
3 Repairs and maintenance				3
4 Bad debts				4
5 Interest (attach statement) (see instructions)				5
6 Taxes and licenses				6
7 Depreciation (attach Form 4562) (see instructions)		7		
8 Less depreciation claimed in Part III and elsewhere on return		8a		8b
9 Depletion				9
10 Contributions to deferred compensation plans				10
11 Employee benefit programs				11
12 Excess exempt expenses (Part VIII)				12
13 Excess readership costs (Part IX)				13
14 Other deductions (attach statement)				14
15 Total deductions. Add lines 1 through 14				15 0.
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)				16 49,014.
17 Deduction for net operating loss (see instructions) STATEMENT 15				17 23,862.
18 Unrelated business taxable income. Subtract line 17 from line 16				18 25,152.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2020

Part III Cost of Goods Sold Enter method of inventory valuation ▶

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)

A _____

B _____

C _____

D _____

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				
3 Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A) ▶	0.			
4 Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)				
5 Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B) ▶	0.			

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use (see instructions)

A _____

B _____

C _____

D _____

	A	B	C	D
2 Gross income from or allocable to debt-financed property				
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement)				
b Other deductions (attach statement)				
c Total deductions (add lines 3a and 3b, columns A through D)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5 Average adjusted basis of or allocable to debt-financed property (attach statement)				
6 Divide line 4 by line 5	%	%	%	%
7 Gross income reportable. Multiply line 2 by line 6				
8 Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) ▶	0.			
9 Allocable deductions. Multiply line 3c by line 6				
10 Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) ▶	0.			
11 Total dividends-received deductions included in line 10	0.			

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

		Exempt Controlled Organizations			
1. Name of controlled organization	2. Employer identification number	3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)	
Totals			0.	0.	

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)				
(2)				
(3)				
(4)				
		Add amounts in column 2. Enter here and on Part I, line 9, column (A)		Add amounts in column 5. Enter here and on Part I, line 9, column (B)
Totals		0.		0.

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity: _____	
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A) _____	2
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B) _____	3
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7 _____	4
5	Gross income from activity that is not unrelated business income _____	5
6	Expenses attributable to income entered on line 5 _____	6
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12 _____	7

Part IX Advertising Income

1 Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

- A
- B
- C
- D

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
2 Gross advertising income				
Add columns A through D. Enter here and on Part I, line 11, column (A)				0.
a				
3 Direct advertising costs by periodical				
a Add columns A through D. Enter here and on Part I, line 11, column (B)				0.
4 Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8				
5 Readership costs				
6 Circulation income				
7 Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero				
8 Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7				
a Add line 8, columns A through D. Enter the greater of the line 8a, columns total or zero here and on Part II, line 13				0.

Part X Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on Part II, line 1			0.

Part XI Supplemental Information (see instructions)

FORM 990-T (A)	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 14
DESCRIPTION		NET INCOME OR (LOSS)
DTC PRIVATE EQUITY IV,LP - ORDINARY BUSINESS INCOME (LOSS)		-6,632.
DTC PRIVATE EQUITY V, LP - ORDINARY BUSINESS INCOME (LOSS)		-14,229.
MREP GLOBAL V, LP - ORDINARY BUSINESS INCOME (LOSS)		-1,117.
MREP SCIF - ORDINARY BUSINESS INCOME (LOSS)		18,657.
AEW PARTNERS VIII FEEDER - ORDINARY BUSINESS INCOME (LOSS)		78,761.
DTC PRIVATE EQUITY VI,LP - ORDINARY BUSINESS INCOME (LOSS)		-26,426.
TOTAL INCLUDED ON SCHEDULE A, PART I, LINE 5		49,014.

FORM 990-T (A)	POST 2017 NOL SCHEDULE	STATEMENT 15
PRIOR YEAR POST 2017 NOL	NOL DEDUCTION	CARRYFORWARD OF POST 2017 NOL
23,862.	23,862.	0.

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return. **FORM 990-T**

2020

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

Name **THE DAN AND MARGARET MADDOX FUND, INC.** Employer identification number **23-7017790**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1	Total tax (see instructions)	1	5,072.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	5,072.
4	Enter the tax shown on the corporation's 2019 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	5,072.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment		(a)	(b)	(c)	(d)
9	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year. Filers with installments due on or after April 1, 2020, and before July 15, 2020, see instructions	07/15/20	07/15/20	09/15/20	12/15/20
10	Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	1,268.	1,268.	1,268.	1,268.
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	1,000.			
Complete lines 12 through 18 of one column before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column				
13	Add lines 11 and 12				
14	Add amounts on lines 16 and 17 of the preceding column		268.	1,536.	2,804.
15	Subtract line 14 from line 13. If zero or less, enter -0-	1,000.	0.	0.	0.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		268.	1,536.	
17	Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	268.	1,268.	1,268.	1,268.
18	Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions 19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2020 and before 7/1/2020	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 5\% (0.05)}{366}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2020 and before 10/1/2020	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\% (0.03)}{366}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2020 and before 1/1/2021	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\% (0.03)}{366}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2020 and before 4/1/2021	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\% (0.03)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2021 and before 7/1/2021	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2021 and before 10/1/2021	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2021 and before 1/1/2022	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2021 and before 3/16/2022	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			79.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Electronic Filing PDF Attachment

CLIENT COPY

**AMENDED AND RESTATED BYLAWS
OF
THE DAN AND MARGARET MADDOX FUND, INC.
AS AMENDED JULY, 27 2020**

These Bylaws shall regulate the business and affairs of The Dan and Margaret Maddox Fund, Inc. (the “Company”), subject to the provisions of the Charter of the Company (as amended or restated from time to time, the “Charter”), the Dan and Margaret Maddox Charitable Trust Amended and Restated Agreement as of September 9, 2008 (as the same may be amended or restated from time to time, the “Trust”), and any applicable provisions of the Tennessee Nonprofit Corporation Act (as amended, the “Act”).

ARTICLE I. DIRECTORS

- 1.1 *General Powers.* The business and affairs of the Company shall be managed under the direction of its Board of Directors (the “Board”), which shall exercise in the name of and on behalf of the Company all of the rights and privileges legally exercisable by the Company as a corporate entity, except as may otherwise be provided by law, the Charter, or these Bylaws. In addition, without limiting the foregoing, the Board shall be authorized and empowered:
- (a) To receive, accept, administer, invest and distribute on behalf of the Company property gifted or bequeathed to the Company; and
 - (b) To make distributions of income and principal in furtherance of the Company’s Charitable Purposes as defined in the Charter and in accordance with the Charter in such amounts and proportions as the Board, in its discretion, shall determine from time to time.
- 1.2 *Number and Tenure.* There shall be at least seven (7) Directors of the Company and no more than fifteen (15) Directors. The Board is intended to be self-perpetuating and any vacancies on the Board shall be filled by the affirmative vote of the Directors then in office as provided in the Charter.
- 1.3 *Meetings.* The Board shall meet upon notice at the call of the Chair and not less than once per quarter of the Company’s fiscal year and any committee thereof shall meet upon notice at the call of its chair. The Board, or any committee thereof, may, by majority vote, waive the requirement of notice. Individual Directors may participate in meetings by means of a conference telephone or similar communication equipment by means of which all persons participating in the meeting can hear one another, and participation in a meeting pursuant to this provision shall constitute presence in person at such meeting. The Board shall be promptly furnished a copy of the minutes of the meetings of the Board. Any action required or permitted to be taken at a meeting by the Board, or by any committee thereof, may be taken without a meeting if all voting members of the Board or committee, as the case may be, consent in writing to taking such action without a meeting, the affirmative vote of the numbers of votes that would be necessary to authorize or take such action at a meeting shall be the act of the Board or committee. The action must be evidenced by one or more written consents describing the action, signed in one or more counterparts by each Director entitled to vote on the action, indicating each signing Director’s vote or abstention

on the action taken. All such written consents and action shall be filed with the minutes of the proceedings of the Board or committee. A consent signed under this Section shall have the same force and effect as a meeting vote of the Board, or any committee thereof, and may be described as such in any document.

- 1.4 *Notices.* Notice of the time and place of each meeting of the Board or any committee thereof shall be given to each Director by the Secretary or by the person or persons calling such meeting. Notice of each meeting shall be given at least five (5) days prior thereto. The attendance of a Director at a meeting shall constitute a waiver of notice of such meeting, except where a Director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting was not lawfully called or convened.
- 1.5 *Quorum.* A simple majority of the serving Directors on the Board, or any committee thereof, shall constitute a quorum for the conduct of any business unless otherwise provided by the Charter.
- 1.6 *Manner of Acting.* Each Director shall be entitled to one (1) vote upon any matter properly submitted for a vote to the Board or any committee thereof. The act of a majority of the Directors present at a meeting at which a quorum is present shall be the act of the Board or any committee thereof, except as may otherwise be specifically provided by law, by the Charter, or by these Bylaws. Members of the Board or any committee thereof absent from any meeting shall not be permitted to vote at such meeting by written proxies.
- 1.7 *Presumption of Assent.* A Director of the Company who is present at a meeting of the Board or any committee thereof at which action on any Company matter is taken shall be presumed to have assented to the action taken, unless such Director's dissent shall be entered in the minutes of the meeting, or unless he or she shall forward such dissent by certified mail to the Secretary of the Company immediately after the adjournment of the meeting. Such right to dissent shall not apply to a Director who voted in favor of such action.
- 1.8 *Resignation.* A Director may resign his or her membership at any time by tendering his or her resignation in writing to the Chair or, in the case of the resignation of the Chair, to the Secretary. A resignation shall become effective upon the date specified in such notice or, if no date is specified, upon receipt of the resignation by the Company at its principal place of business.
- 1.9 *Removal.* Any of the directors may be removed for cause or without cause by a majority vote of the board, as permitted by and in accordance with the laws of Tennessee.
- 1.10 *Vacancies.* Any vacancy occurring in the Board may be filled by the affirmative vote of a majority of the Board, so long as the requirements of Section 1.2 are satisfied. If the directors in office at any time constitute less than a quorum of the Board, a vacancy may be filled by the affirmative vote of a majority of the directors remaining in office.
- 1.11 *Compensation and Reimbursement of Expenses.* Except in extraordinary circumstances, no compensation shall be paid to the Directors, but all Directors may be reimbursed for

ordinary and necessary expenses incurred in performing their duties as Directors.

- 1.12 *Executive Director.* The Board may appoint an Executive Director to oversee the day-to-day management of the Company. The Executive Director shall serve at the pleasure of the Board and shall be an ex- officio member of the Board without voting rights. The Executive Director shall be the chief executive officer of the Company and shall have all of the authority, incident to the office of the chief executive officer of a corporation, subject to such limitations as may be prescribed by the Board from time to time. The Executive Director shall receive a salary for his or her service to the Company and shall be an employee of the Company. The Executive Director shall follow such policies, procedures and guidelines as may be approved by the Board from time to time regarding the operations of the Company. The Board shall annually review the performance and compensation of the Executive Director.
- 1.13 *Employment of Others.* In addition to all other powers conferred upon the Board by operation of law and the Charter, the Board shall have the power and authority to engage or employ any other person or persons it determines are necessary and proper for the performance of any service to the Company in furtherance of the Charitable Purposes of the Company. The Board shall establish a procedure by which performance of all persons employed by the Company is evaluated and shall establish a competitive process by which persons who perform investment services are engaged or employed.

ARTICLE II. OFFICERS

- 2.1 *Number.* The Company shall have a Chair of the Board and a Secretary, each of whom shall be elected in accordance with the provisions of this Article. The Board may also elect such other officers and assistant officers as the Board may from time to time deem necessary or appropriate. Any two or more offices may be held simultaneously by the same person, except for the office of Chair and Secretary.
- 2.2 *Election and Term of Office.* The officers of the Company shall be elected annually by the Board at its annual meeting. Each officer shall hold office for a term of one (1) year or until his or her earlier death, resignation or removal from office in the manner hereinafter provided or until or his or her successor shall be elected and qualified. A retiring officer may succeed himself or herself.
- 2.3 *Chair.* The Board shall elect one of their members to serve as Chair of the Board. The Chair shall preside over meetings of the Board, appoint committee chairs, and perform such other duties as may be assigned by the Board. The Chair shall not be assigned the duties of the Secretary or Treasurer. The Chair may sign, with the Secretary or Treasurer or any other proper officer thereunto authorized by the Board : deeds, mortgages, bonds, contracts, or other instruments which the Board has authorized to be executed, except in cases where the signing and execution thereof shall be expressly delegated by the Board or these Bylaws to some other officer or agent of the Company, or shall be required by law to

be otherwise signed or executed. The Chair shall consult with the Executive Director on an ongoing basis regarding implementation of policies and programs.

- 2.4 *Vice Chair.* In the absence of the Chair, the Vice Chair shall preside and chair meetings of the Board, and shall assist the Chair in the active management of the affairs of the Company.
- 2.4 *Secretary.* The Secretary shall keep the minutes of the proceedings of the Board, including any written consents, see that all notices are duly given, keep a register of the addresses of the Directors, and in general perform all customary duties incident to the office of Secretary and such other duties as may from time to time be assigned by the Board or the Chair. The Secretary may also be assigned the duties of the Treasurer.
- 2.5 *Treasurer.* The Treasurer shall be the officer duly authorized by the Board to oversee in the name of the Company, and in accordance with the directives and policies adopted by the Board, shall supervise the keeping of full and accurate accounting for the receipts, deposits and disbursements of Company assets. Because of the duties inherent in the office, the Treasurer shall be financially literate and shall be responsible to the Board to assure compliance with the financial standards applicable to charitable trusts and nonprofit organization. The Treasurer shall in general perform all customary duties incident to the office of Treasurer and such other duties as may from time to time be assigned by the Board or Chair.
- 2.6 *Removal.* The Board may remove any officer when, in its judgment, the best interests of the Company will be served thereby. Such removal may be with or without cause by an affirmative vote of the majority of the Board.
- 2.7 *Vacancies.* A vacancy in any office held by an officer, because of death, resignation, removal, disqualification or otherwise, may be filled by the Board.
- 2.8 *Resignation.* An officer may resign such officer's position at any time by tendering such resignation in writing to the Chair and President or, in the case of the resignation of the Chair and President, to the Secretary. A resignation shall become effective upon the date specified in such notice, or, if no date is specified, upon receipt of the resignation by the Company at its principal place of business.

ARTICLE III. COMMITTEES

- 3.1 *Standing Committees.* The Board is authorized to establish such standing committees as it may determine from time to time to be necessary or desirable for its proper functioning. Such committees shall consist of two (2) or more directors, shall be under the control and serve at the pleasure of the Board, shall have charge of such duties as may be assigned to them by the Board or these Bylaws, and shall regularly submit a report of their actions to

the Board, which shall ratify the actions of each committee. The Chair of the Board, or the Chair's designee, may serve on each committee as an ex-officio, non-voting, member. Such standing committees shall have such authority as may be stipulated by the Board, including without limitation, to fulfill the following purposes:

- Establish and implement procedures for reviewing, evaluating and approving Company grant requests
- Establish and implement the Company's investment policy and oversee and manage the Company's investment portfolio with help of one or more qualified and licensed professional investment advisors, brokers and/or managers to provide investment, custodial, brokerage and related administrative services
- Oversee and manage the Company's audit responsibilities as required by law
- Oversee and manage the Company's employee compensation matters
- Establish and implement policies and procedures with regard to the Company's governance (including conflict-of-interest matters) and Director nominations

3.2 *Ad Hoc Committees.* The Chair of the Board, with the approval of the Board as evidenced by resolution, may from time to time create such ad hoc committees as the Chair believes necessary or desirable to investigate matters or advise the Board. Ad hoc committees shall limit their activities to the accomplishment of the tasks for which created and shall have no power to act except as specifically conferred by resolution of the Board. Such committees shall operate until their tasks have been accomplished or until earlier discharged by the Board.

ARTICLE IV. STANDARDS OF CONDUCT

4.1 *Standards of Conduct.* A Director or an officer of the Company shall discharge his or her duties as a Director or as an officer, including duties as a member of a committee:

- (a) in good faith;
- (b) with the care an ordinarily prudent person in a like position would exercise under similar circumstances; and
- (c) in a manner he or she reasonably believes to be in the best interest of the Company.

4.2 *Reliance on Third Parties.* In discharging his or her duties, a Director or officer is entitled to rely on information, opinions, reports or statements, including financial statements and other financial data, if prepared or presented by:

- (a) one or more officers or employees of the Company whom the Director or officer reasonably believes to be reliable and competent in the matters presented;

- (b) legal counsel, public accountants, or other persons as to matters the Director or officer reasonably believes are within the person's professional or expert competence; or
- (c) with respect to a Director, a committee of the Board of which the Director is not a member, as to matters within its jurisdiction, if the Director or officer reasonably believes the committee merits confidence.

4.3 *Bad Faith.* A Director or officer is not acting in good faith if he or she has knowledge concerning the matter in question that makes reliance otherwise permitted by Section 4.2 unwarranted.

4.4 *No Liability.* A director or officer is not liable for any action taken, or any failure to take action, as a director or officer, if such director or officer performs the duties of his or her office in compliance with the provisions of this Article, or if such director or officer is immune from suit under the provisions of Section 48-58-601 of the Act. No repeal or modification of the provisions of this paragraph either directly or by the adoption of a provision inconsistent with the provisions of this Article, shall adversely affect any right or protection, as set forth herein, existing in favor of a particular individual at the time of such repeal or modification.

4.5 *Prohibition on Loans.* No loans or guarantees shall be made by the Company to its Directors or officers. Any Director who assents to or participates in the making of any such loan shall be liable to the Company for the amount of such loan until the repayment thereof.

4.6 *Conflict of Interest Transactions.* A conflict of interest transaction is a transaction with the Company in which a director or officer of the Company has a direct or indirect interest. Any potential conflict of interest transactions shall be evaluated in accordance with the Conflict of Interest Policy promulgated by the Company from time to time. A conflict of interest transaction is not voidable or the basis for imposing liability on the director or officer if the transaction was fair at the time it was entered into, if the transaction is approved in accordance with the Conflict of Interest Policy then in effect, or the transaction was approved in accordance with T.C.A. 48-503-701 et seq.

ARTICLE V. REPORTS

5.1 *Reports.* The Company shall timely file the Annual Report to the Tennessee Secretary of State required by the provisions of the Act.

ARTICLE VI. INDEMNIFICATION

6.1 *Mandatory Indemnification.* To the maximum extent permitted by the provisions of Sections 48-58-501, et seq., of the Act, as amended from time to time (provided, however, that if an amendment to the Act in any way limits or restricts the indemnification rights permitted by law as of the date hereof, such amendment shall apply only to the extent mandated by law and only to activities of persons subject to indemnification under this Section 6.1 which occur subsequent to the effective date of such amendment), the Company shall indemnify and advance expenses to any person who is or was a Director or officer of the Company, or to such person's heirs, executors, administrators and legal representatives, for the defense of any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative, or investigative, and whether formal or informal (any such action, suit or proceeding being hereinafter referred to for purposes of this Article as the "Proceeding"), to which such person was, is or is threatened to be made, a named defendant or respondent, which indemnification and advancement of expenses shall include counsel fees actually incurred as a result of the Proceeding or any appeal thereof, reasonable expenses actually incurred with respect to the Proceeding, and all fines, judgments, penalties and amounts paid in settlement thereof, subject to the following conditions:

- (a) the Proceeding was instituted by reason of the fact that such person is or was a Director or officer of the Company; and
- (b) the Director or officer conducted himself or herself in good faith, and he or she reasonably believed: (i) in the case of conduct in his or her official capacity with the Company, that his or her conduct was in its best interest; (ii) in all other cases, that his or her conduct was at least not opposed to the best interests of the Company; and (iii) in the case of any criminal proceeding, that he or she had no reasonable cause to believe his or her conduct was unlawful.

The termination of a Proceeding by judgment, order, settlement, conviction or upon a plea of nolo contendere or its equivalent is not, of itself, determinative that the Director or officer did not meet the standard of conduct herein described.

6.2 *Permissive Indemnification.* The Company may, to the maximum extent permitted by the provisions of Section 48-58-501, et seq., of the Act, as amended from time to time (provided, however, that if an amendment to the Act in any way limits or restricts the indemnification rights permitted by law as of the date hereof, such amendment shall apply only to the extent mandated by law and only to activities of persons subject to indemnification under this Section which occur subsequent to the effective date of such amendment), indemnify and advance expenses in a Proceeding to any person who is or was an employee or agent of the Company, or to such person's heirs, executors, administrators and legal representatives, to the same extent as set forth in Section 6.1 above, provided that the Proceeding was instituted by reason of the fact that such person is or was an employee or agent of the Company and met the standards of conduct set forth in Subsection 6.1(b)

above. The Company also may indemnify and advance expenses in a Proceeding to any person who is or was an employee or agent of the Company to the extent, consistent with public policy, as may be provided by the Charter, by these Bylaws, by contract, or by general or specific action of the Board.

- 6.3 *Non-Exclusive Application.* The rights to indemnification and advancement of expenses set forth in Sections 6.1 and 6.2 above are contractual between the Company and the person being indemnified, as well as such person's heirs, executors, administrators and legal representatives, and are not exclusive of other similar rights of indemnification or advancement of expenses to which such person may be entitled, whether by contract, by law, by the Charter, by a resolution of the Board, by these Bylaws, by the purchase and maintenance by the Company of insurance on behalf of a Director, officer, employee or agent of the Company, or by an agreement with the Company providing for such indemnification, all of which means of indemnification and advancement of expenses are hereby specifically authorized.
- 6.4 *Non-Limiting Application.* The provisions of this Article 6 shall not limit the power of the Company to pay or reimburse expenses incurred by a Director, officer, employee or agent of the Company in connection with such person's appearing as a witness in a Proceeding at a time when such person has not been made a named defendant or respondent to the Proceeding.
- 6.5 *Prohibited Indemnification.* Notwithstanding any other provision of this Article 9, the Company shall not indemnify or advance expenses to or on behalf of any Director, officer, employee or agent of the Company, or such person's heirs, executors, administrators or legal representatives:
- (a) if a judgment or other final adjudication adverse to such person establishes such person's liability for any breach of the duty of loyalty to the Company, for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law, or under Section 48-58-304 of the Act;
 - (b) in connection with a Proceeding by or in the right of the Company in which such person was adjudged liable to the Company; or
 - (c) in connection with any other Proceeding charging improper personal benefit to such person, whether or not involving action in his or her official capacity, in which such person was adjudged liable on the basis that personal benefit was improperly received by him or her.
- 6.6 *Repeal or Modification Not Retroactive.* No repeal or modification of the provisions of this Article 6, either directly or by the adoption of a provision inconsistent with the

provisions of this Article, shall adversely affect any right or protection, as set forth herein, existing in favor of a particular individual at the time of such repeal or modification.

ARTICLE VII. NOTICES AND WAIVER OF NOTICE

The notices provided for in these Bylaws shall be communicated in person, by telephone, facsimile, telegraph, teletype, or e-mail, or by mail or private carrier. Written notice is effective at the earliest of:

- (a) receipt;
- (b) five (5) days after its deposit in the United States mail, if mailed correctly addressed and with first-class postage affixed thereon;
- (c) on the date shown on the return receipt, if sent by registered or certified mail, return receipt requested, and the receipt is signed by or on behalf of the addressee.

Whenever any notice is required to be given to any Director, officer or committee member of the Company under the provisions of these Bylaws, the Charter, or the Act, a waiver thereof in writing signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

ARTICLE VIII. AMENDMENTS

- 8.1 *By the Board.* No amendment to these Bylaws shall be effective unless adopted by a majority of the Directors present at a meeting at which a quorum is constituted.
- 8.2 *Limitation on Amendment.* No alteration, amendment or repeal shall be made to the extent that such alteration, amendment or repeal is inconsistent with the Charitable Purposes of the Company as set forth in the Charter. No amendment shall authorize the Board to conduct the affairs of the Company in any manner or for any purpose contrary to the provisions of Section 501(c)(3) and of the Code, as now in force or hereafter amended.

ARTICLE IX. EXEMPT STATUS

The Company has been organized and will be operated exclusively for exempt purposes within the meaning of § 501(c)(3) of the Code and, as such, will be exempt from taxation under Section 501(a) of the Code. Any provision of these Bylaws or of the Charter which would in any manner adversely affect the Company's tax exempt status shall be void and shall be deleted or modified as necessary to comply with all applicable federal and state requirements for the maintenance of the Company's tax exempt status.

Effective: October 28, 2019
Amended: July 27, 2020